



**PRESS RELEASE**

**Tracy K. Packer Joins Queen Lili'uokalani Trust as Manager**

HONOLULU, May 5, 2011 – Tracy K. Packer has joined the Queen Lili'uokalani Trust as a manager for property management and administration according to LeeAnn Crabbe, Vice President for the Trust.

Ms. Packer is primarily responsible for management of the Trust's developed property portfolio. She will also support the Trust's land planning and entitlement team and oversee certain corporate information and technology functions.

Previously, Ms. Packer worked at the Honolulu Waldorf School in various finance and operations areas, including human resources, cash management, insurance, financial reporting and accreditation.

Prior to the Honolulu Waldorf School, Ms. Packer was sole proprietor of a business that provided administrative and bookkeeping services to small businesses.

Ms. Packer earned a BBA degree in Human Resource Management from the University of Hawai'i at Manoa. She is a graduate of Kamehameha Schools.

The Queen Lili'uokalani Trust was established by Hawaii's last ruling monarch, the beloved Queen Lili'uokalani. The Deed of Trust, executed in 1911, preserves the Queen's lands to serve and provide for orphaned and destitute children in perpetuity. The Core Trust assets include some 6,400 acres of land, the majority in Kona. Outreach to beneficiaries is delivered through the Queen Lili'uokalani Children's Center, established in 1933.

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